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Agenda

- Project Objectives
- Why Are We Doing This Project?
- Solution Overview
- How Can Suppliers Leverage the New System
- VTBuys Preview
- Q&A

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Project Objectives

VTBuys is an electronic solution for sourcing and managing the purchase of goods and services.

Business Friendly
Easier to do business with the State of Vermont

Modernized Procurement
Built-in compliance and guided workflow

Value Focused
Improved efficiency, transparency, and economies of scale

Streamlined Process
- Increase efficiency through reengineering, modernizing and standardizing practices.
- Full electronic workflow from sourcing to payment.
- Single point of access for agencies and suppliers.

New Technology
- Online shopping experience with catalog items linked to State contracts.
- Robust rules engine with baked in compliance for purchasing.
- Enhanced spend analytics capabilities.

Transparent and Simplified Solicitations
- Develop, publish and award of solicitation opportunities all in one place.
- Build contracts from solicitations with electronic approvals.
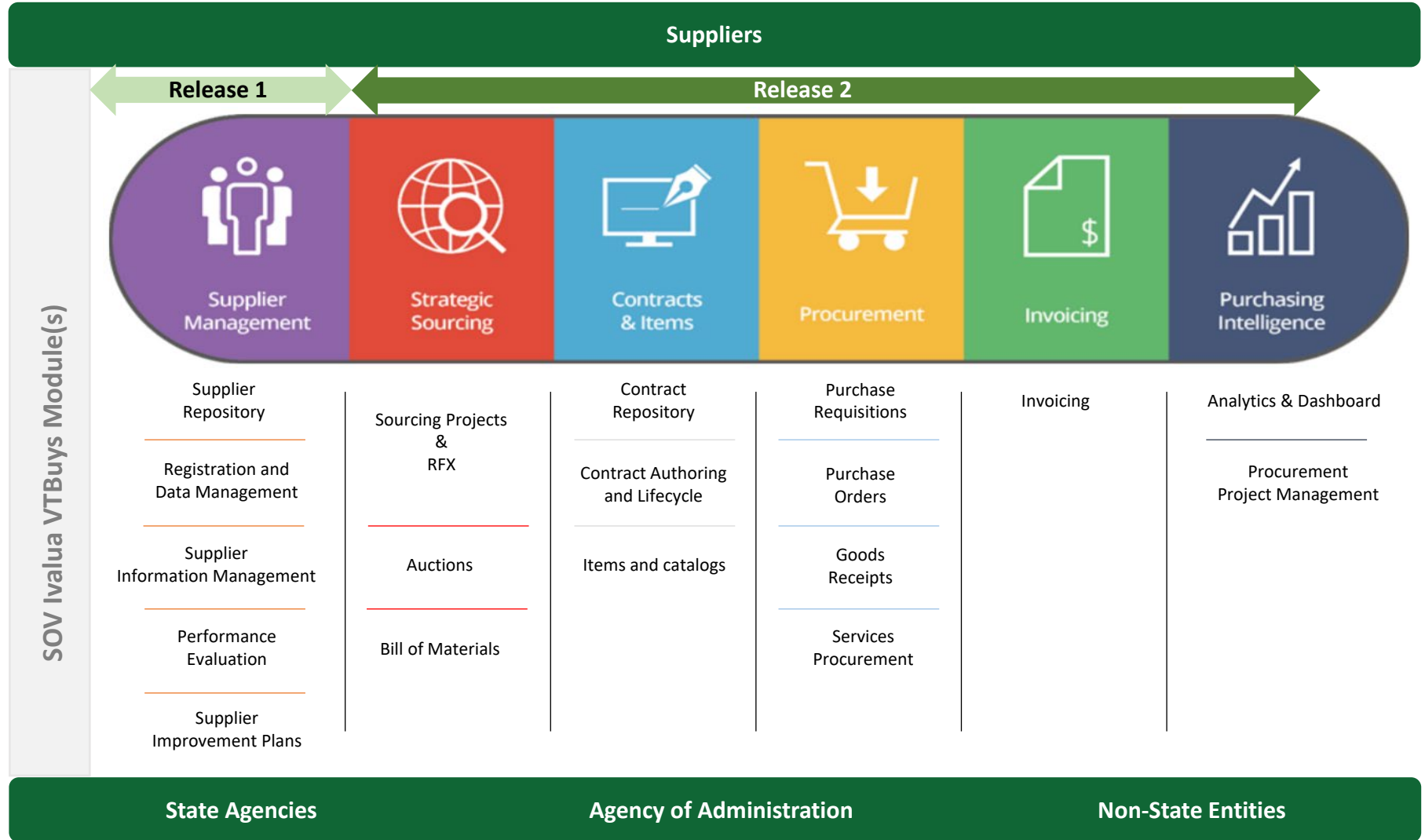- Supplier information securely shared across agencies.

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Why are we doing this project?

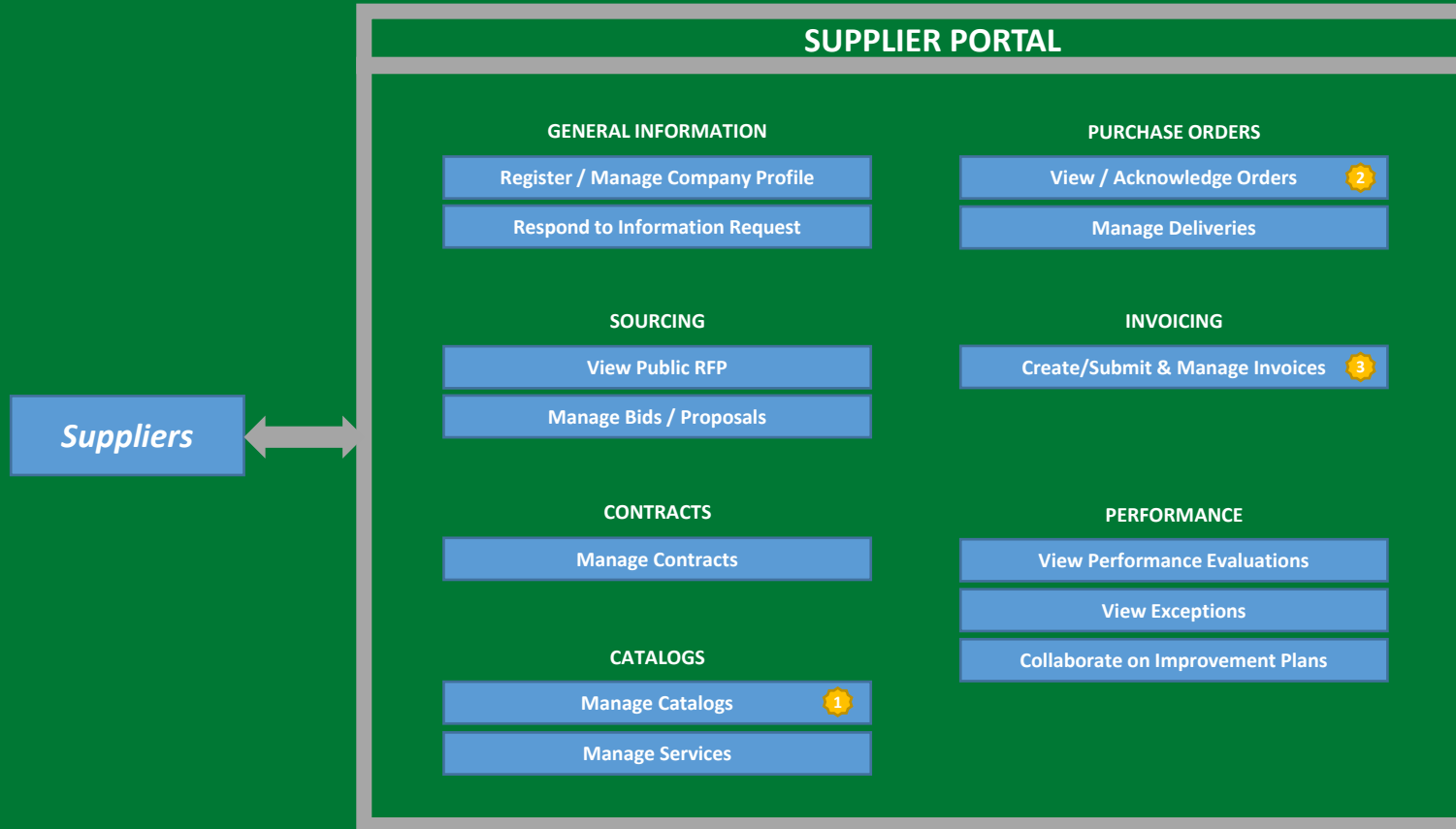|		**Current State**		**Future State**
	Supplier Management	Primarily paper-based environment for supplier's interaction with the State, accompanied by standalone systems / portals.	→	An integrated portal that is one stop for suppliers to do business with the State and provides access to all supplier-facing components.
	Strategic Sourcing	State Agencies and Department manually manage the bidding process.	→	Automated bidding process for both the State and suppliers for all types of solicitations, leveraging standard templates and libraries.
	Contract & Items	State Agencies and Department manually manage the contracting process. The Office of Purchasing and Contracting manages an Access DB that contains certain contract metadata.	→	A single, central repository of all in-scope contracts. All contract processes are managed in one place, from negotiation, authoring, signature to renewal.
	Procurement	Purchase requests and orders are manually routed for approvals and submissions.	→	Catalog tied to contracts provides an on-line shopping experience, with automatic purchase request and order processing.
	Invoicing	Paper-based invoices are submitted by suppliers, with no visibility on approval progress.	→	Electronic invoices can be generated by suppliers, with visibility into invoice approval progress.
	Purchasing Intelligence	The process to pull data streams together from disparate manual processes and solutions / systems is time-consuming and prone to error.	→	Having all data in one place allows for robust data analytics and reporting to assess spend for more effective sourcing and contracting.

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Solution Overview

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How can suppliers leverage the new system?

Suppliers

SUPPLIER PORTAL

GENERAL INFORMATION
Register / Manage Company Profile

Respond to Information Request

SOURCING
View Public RFP

Manage Bids / Proposals

CONTRACTS
Manage Contracts

CATALOGS
Manage Catalogs   **1**

Manage Services

PURCHASE ORDERS
View / Acknowledge Orders   **2**

Manage Deliveries

INVOICING
Create/Submit & Manage Invoices   **3**

PERFORMANCE
View Performance Evaluations

View Exceptions

Collaborate on Improvement Plans

INTEGRATION OPPORTUNITIES

1   Punch-out catalogs securely access supplier websites

2   Send POs electronically through cXML/EDI

3   Suppliers can send Invoices electronically to the State through cXML/EDI

Suppliers can also create invoices by copying purchase orders

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System Preview

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Questions?